LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

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QUARTERLY STATEMENT

AS OF JUNE 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

CITIZENS SECURITY LIFE INSURANCE COMPANY

NAIC Group Code 0000 (Current Period), 0000 (Prior Period) NAIC Company Code 61921 Employer's ID Number 61-0648389

Organized under the Laws of Kentucky, State of Domicile or Port of Entry KY

Country of Domicile United States of America

Incorporated/Organized 01/28/1965 Commenced Business 10/02/1965

Statutory Home Office 12910 Shelbyville Rd Ste 300 (Street and Number), Louisville, KY, 40243 (City or Town, State, Country and Zip Code)

Main Administrative Office P. O. Box 436149 (Street and Number)

Louisville, KY, 40253 (City or Town, State, Country and Zip Code) (502)244-2420 (Area Code) (Telephone Number)

Mail Address P. O. Box 436149 (Street and Number or P.O. Box), Louisville, KY, 40253 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 12910 Shelbyville Rd Ste 300 (Street and Number)

Louisville, KY, 40243 (City or Town, State, Country and Zip Code) (502)244-2420 (Area Code) (Telephone Number)

Internet Web Site Address www.cslico.com

Statutory Statement Contact Randy M. Ammon (Name) (502)244-2420 (Area Code)(Telephone Number)(Extension)

rammon@cslico.com (E-Mail Address) (502)244-2439 (Fax Number)

OFFICERS

Name	Title
John David Cornett	President/Chief Executive Officer
Randy M. Ammon	Secretary/Treasurer/CFO

OTHERS

Roger Noel Freeman, Consulting Actuary

DIRECTORS OR TRUSTEES

John Henry Harralson Jr.
Gerald Andrew Wells
Darrell Richard Wells
Thomas Gerald Ward
Margaret Ann Wells
Lee A Wells

State of Kentucky
County of Jefferson ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John David Cornett		Randy M. Ammon
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President/Chief Executive Officer		Secretary/Treasurer/CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 1st day of August, 2018

a. Is this an original filing? Yes[X] No[ ]

b. If no, 1. State the amendment number

2. Date filed

3. Number of pages attached

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	3,231,934		3,231,934	2,965,574
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	6,571,079		6,571,079	7,333,939
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $.....0 encumbrances)				
	4.2 Properties held for the production of income (less $.....0 encumbrances)	5,213,935		5,213,935	5,313,366
	4.3 Properties held for sale (less $.....0 encumbrances)				
5.	Cash ($.....6,643,572), cash equivalents ($.....0) and short-term investments ($.....0)	6,643,572		6,643,572	4,608,178
6.	Contract loans (including $.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	21,660,520		21,660,520	20,221,056
13.	Title plants less $.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	26,222		26,222	36,295
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	9,359,969	3,870,369	5,489,600	4,561,375
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	88		88	7,361
	16.2 Funds held by or deposited with reinsured companies	153,908		153,908	128,534
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	1,176,335	37,910	1,138,425	1,429,402
19.	Guaranty funds receivable or on deposit	190,773		190,773	254,430
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($.....0)				
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	131,658	131,658		
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	32,699,473	4,039,937	28,659,536	26,638,453
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	32,699,473	4,039,937	28,659,536	26,638,453
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Deposits, Prepaids	24,288	24,288		
2502.	Other Accounts Receivable	107,370	107,370		
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	131,658	131,658		

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....2,696,577 less $.....0 included in Line 6.3 (including $.....0 Modco Reserve)	2,696,577	2,792,748
2.	Aggregate reserve for accident and health contracts (including $.....0 Modco Reserve)	799,970	761,887
3.	Liability for deposit-type contracts (including $.....0 Modco Reserve)		0
4.	Contract claims:		
	4.1 Life	12,500	16,081
	4.2 Accident and health	1,376,992	1,388,224
5.	Policyholders' dividends $.....0 and coupons $.....0 due and unpaid		
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $.....0 Modco)		
	6.2 Dividends not yet apportioned (including $.....0 Modco)		
	6.3 Coupons and similar benefits (including $.....0 Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident & health contracts received in advance less $.....0 discount; including $.....150,887 accident and health premiums	150,887	117,962
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $.....0 accident and health experience rating refunds of which $.....0 is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance; including $.....0 assumed and $.....0 ceded		
	9.4 Interest Maintenance Reserve	931,251	999,560
10.	Commissions to agents due or accrued-life and annuity contracts $.....0, accident and health $.....2,579,393 and deposit-type contract funds $.....0	2,579,393	2,047,358
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued	113,328	94,315
13.	Transfers to Separate Accounts due or accrued (net) (Including $.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	1,283,151	645,248
15.1	Current federal and foreign income taxes, including $.....0 on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income		
17.	Amounts withheld or retained by company as agent or trustee	8,397	15,673
18.	Amounts held for agents' account, including $.....0 agents' credit balances		
19.	Remittances and items not allocated	437,612	381,886
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $.....0 and interest thereon $.....0		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	1,280,728	1,384,496
	24.02 Reinsurance in unauthorized and certified ($.....0) companies		
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($.....0) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	1,184,426	837,823
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities		
	24.10 Payable for securities lending		
	24.11 Capital notes $.....0 and interest thereon $.....0		
25.	Aggregate write-ins for liabilities	63,266	56,670
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	12,918,478	11,539,931
27.	From Separate Accounts Statement		
28.	Total Liabilities (Lines 26 and 27)	12,918,478	11,539,931
29.	Common capital stock	1,500,724	1,500,724
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus	9,278,805	9,278,805
34.	Aggregate write-ins for special surplus funds		720,000
35.	Unassigned funds (surplus)	4,961,529	3,598,993
36.	Less treasury stock, at cost:		
	36.1 .....0 shares common (value included in Line 29 $.....0)		
	36.2 .....0 shares preferred (value included in Line 30 $.....0)		
37.	Surplus (Total Lines 31 to 35, Less 36) (including $.....0 in Separate Accounts Statement)	14,240,334	13,597,798
38.	Totals of Lines 29, 30 and 37	15,741,058	15,098,522
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	28,659,536	26,638,453
DETAILS OF WRITE-INS			
2501.	Unearned rental, security deposits	63,266	56,670
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	63,266	56,670
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	TOTALS (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.	ACA fee payable		720,000
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)		720,000

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	36,021,056	28,918,936	61,199,803
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	135,698	113,233	252,821
4.	Amortization of Interest Maintenance Reserve (IMR)	68,310	64,491	136,619
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	753,804	772,848	1,545,696
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	9,841	16,421	28,960
9.	Totals (Lines 1 to 8.3)	36,988,709	29,885,929	63,163,899
10.	Death benefits	129,381	262,578	381,318
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits			
13.	Disability benefits and benefits under accident and health contracts	20,581,019	16,857,289	35,423,776
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts			
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds			
18.	Payments on supplementary contracts with life contingencies			
19.	Increase in aggregate reserves for life and accident and health contracts	(58,537)	(140,548)	(315,086)
20.	TOTALS (Lines 10 to 19)	20,651,863	16,979,319	35,490,008
21.	Commissions on premiums, annuity considerations, and deposit type contract funds (direct business only)	7,101,381	5,221,908	11,387,797
22.	Commissions and expense allowances on reinsurance assumed	337,140	439,007	835,025
23.	General insurance expenses	3,757,207	3,340,632	7,125,647
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1,757,054	835,710	1,712,962
25.	Increase in loading on deferred and uncollected premiums	48	48	
26.	Net transfers to or (from) Separate Accounts, net of reinsurance			
27.	Aggregate write-ins for deductions			
28.	Totals (Lines 20 to 27)	33,604,693	26,816,624	56,551,439
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,384,016	3,069,305	6,612,460
30.	Dividends to policyholders			
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	3,384,016	3,069,305	6,612,460
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	657,529	456,272	1,038,713
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,726,487	2,613,033	5,573,747
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....0 (excluding taxes of $.....0 transferred to the IMR)	712,767	264,694	237,541
35.	Net income (Line 33 plus Line 34)	3,439,254	2,877,727	5,811,288
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	15,098,522	14,442,324	14,442,324
37.	Net Income (Line 35)	3,439,254	2,877,727	5,811,288
38.	Change in net unrealized capital gains (losses) less capital gains tax of $.....0	(92,628)	436,085	2,005,592
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	(253,067)	(376,471)	(2,365,207)
41.	Change in nonadmitted assets	(500,986)	330,001	104,956
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	103,768	(75,111)	(279,735)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in			
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders	(1,300,000)	(1,750,000)	(3,075,000)
53.	Aggregate write-ins for gains and losses in surplus	(753,804)	(772,848)	(1,545,696)
54.	Net change in capital and surplus (Lines 37 through 53)	642,537	669,383	656,198
55.	Capital and surplus as of statement date (Lines 36 + 54)	15,741,058	15,111,707	15,098,522
DETAILS OF WRITE-INS				
08.301.	Miscellaneous Income	9,841	16,421	28,960
08.302.				
08.303.				
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399.	TOTALS (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9,841	16,421	28,960
2701.				
2702.				
2703.				
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)			
5301.	Ceding Commission transferred to Summary of Operations	(753,804)	(772,848)	(1,545,696)
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	TOTALS (Lines 5301 through 5303 plus 5398) (Line 53 above)	(753,804)	(772,848)	(1,545,696)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	34,650,590	27,246,665	58,692,096
2.	Net investment income	139,055	106,447	232,822
3.	Miscellaneous income	738,271	789,269	1,574,656
4.	TOTAL (Lines 1 to 3)	35,527,916	28,142,381	60,499,574
5.	Benefit and loss related payments	20,717,491	16,424,788	35,210,143
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	11,700,174	9,744,706	20,265,503
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....0 tax on capital gains (losses)	657,529	456,272	1,038,713
10.	TOTAL (Lines 5 through 9)	33,075,194	26,625,766	56,514,359
11.	Net cash from operations (Line 4 minus Line 10)	2,452,722	1,516,615	3,985,215
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,350,000		492,752
	12.2 Stocks	1,383,000	520,616	520,616
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	2,733,000	520,616	1,013,368
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,609,644	99,855	173,682
	13.2 Stocks		356,669	858,146
	13.3 Mortgage loans			
	13.4 Real estate	5,106	52,800	52,801
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	1,614,750	509,324	1,084,629
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,118,250	11,292	(71,261)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	1,300,000	1,750,000	3,075,000
	16.6 Other cash provided (applied)	(235,578)	(738,126)	(744,203)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(1,535,578)	(2,488,126)	(3,819,203)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,035,394	(960,219)	94,751
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	4,608,178	4,513,427	4,513,427
	19.2 End of period (Line 18 plus Line 19.1)	6,643,572	3,553,209	4,608,178

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT - TYPE CONTRACTS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Industrial life	23,876	28,176	53,383
2.	Ordinary life insurance	2,585,575	2,844,803	5,507,540
3.	Ordinary individual annuities			
4.	Credit life (group and individual)			
5.	Group life insurance	2,776	2,889	5,096
6.	Group annuities			
7.	A & H - group	4,896,744	4,962,445	9,148,741
8.	A & H - credit (group and individual)			
9.	A & H - other	27,893,319	19,890,927	47,507,199
10.	Aggregate of all other lines of business			
11.	Subtotal	35,402,290	27,729,240	62,221,959
12.	Deposit-type contracts	20,089	20,735	45,876
13.	Total	35,422,379	27,749,975	62,267,835
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098.	Summary of remaining write-ins for Line 10 from overflow page			
1099.	Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)			

Notes to Financial Statement

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. ACCOUNTING PRACTICES

The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Kentucky.

The Kentucky Department of Insurance ("KDI") recognizes only statutory accounting practices prescribed or permitted by the state of Kentucky for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Kentucky Insurance Law. The National Association of Insurance Commissioners' (NAIC)*Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Kentucky.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the KDI is shown below:

	06/30/2018	12/31/2017
Net Income (Loss) KDI basis	$ 3,439,254	$ 5,811,288
State Prescribed Practices (Income)	$ -0-	$ -0-
State Permitted Practices (Income)	$ -0-	$ -0-
Net Income (Loss), NAIC SAP	$ 3,439,254	$ 5,811,288
Statutory Surplus KDI basis	$ 15,741,058	$ 15,098,522
State Prescribed Practices (Surplus)	$ -0-	$ -0-
State Permitted Practices (Surplus)		
Investment in subsidiaries	$ -0-	$ -0-
Investment in real estate	$ -0-	$ -0-
Statutory Surplus, NAIC SAP	$ 15,741,058	$ 15,098,522

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

There has been no change since year-end.

3. BUSINESS COMBINATIONS AND GOODWILL

There has been no change since year-end.

4. DISCONTINUED OPERATIONS

There has been no change since year-end.

5. INVESTMENTS

A. MORTGAGE LOANS NONE

B. DEBT RESTRUCTURING NONE

C. REVERSE MORTGAGES NONE

Notes to Financial Statement

D. LOAN-BACKED SECURITIES

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Interactive Data Pricing and Reference Data, LLC.

2.

	(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss		(3) Fair Value 1 – (2a + 2b)
		(2a) Interest	(2b) Non-interest	
OTTI recognized 1st Quarter				
a. Intent to sell	$-0-	$-0-	$-0-	$-0-
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$-0-	$-0-	$-0-	$-0-
c. Total 1st Quarter	$-0-	$-0-	$-0-	$-0-
OTTI recognized 2nd Quarter				
d. Intent to sell	$-0-	$-0-	$-0-	$-0-
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$-0-	$-0-	$-0-	$-0-
f. Total 2nd Quarter	$-0-	$-0-	$-0-	$-0-
OTTI recognized 3rd Quarter				
g. Intent to sell	$-0-	$-0-	$-0-	$-0-
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$-0-	$-0-	$-0-	$-0-
i. Total 3rd Quarter	$-0-	$-0-	$-0-	$-0-
OTTI recognized 4th Quarter				
j. Intent to sell	$-0-	$-0-	$-0-	$-0-
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$-0-	$-0-	$-0-	$-0-
l. Total 4th Quarter	$-0-	$-0-	$-0-	$-0-
m. Annual Aggregate Total		$-0-	$-0-	

3.

(1) CUSIP	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other-Than-Temporary Impairment	(5) Amortized Cost After Other-Than-Temporary Impairment	(6) Fair Value at time of OTTI	(7) Date of Financial Statement Where Reported
50011R-AC-6	500,000	-0-	500,000	-0-	-0-	09/30/2010
78442F-DJ-4	316,589	-0-	316,589	-0-	-0-	09/30/2010
89412K-AN-0	1,000,000	-0-	1,000,000	-0-	-0-	09/30/2010
89413A-AC-5	995,129	-0-	995,129	-0-	-0-	09/30/2010
89413A-AD-3	1,000,008	-0-	1,000,008	-0-	-0-	09/30/2010
Total	XXX	XXX	3,811,726	XXX	XXX	XXX

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	43,924
2. 12 Months or Longer	326
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	2,282,678
2. 12 Months or Longer	109,665

Notes to Financial Statement

E. DOLLAR REPURCHASE AGREEMENTS

For repurchase agreements, Company policies require a minimum of 110% of the fair value of securities purchased under repurchase agreements to be maintained as collateral.

F. REPURCHASE AGREEMENTS TRANSACTIONS ACCOUNTED FOR AS SECURED BORROWING NONE

G. REVERSE REPURCHASE AGREEMENTS TRANSACTIONS ACCOUNTED AS SECURED BORROWING NONE

H. REPURCHASE AGREEMENTS TRANSACTIONS ACCOUNTED FOR AS A SALE NONE

I. REVERSE REPURCHASE AGREEMENTS TRANSACTIONS ACCOUNTED FOR AS A SALE NONE

J. REAL ESTATE

1. The Company has recognized no impairment losses on real estate.

2. The Company does not engage in retail land sale operations.

K. INVESTMENT IN LOW-INCOME HOUSING TAX CREDITS NONE

L. RESTRICTED ASSETS

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitte to Tota Admitte Assets
a. Subject to contractual obligation for which liability is not shown	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
b. Collateral held under security lending agreements	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
c. Subject to repurchase agreements	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
d. Subject to reverse repurchase agreements	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
e. Subject to dollar repurchase agreements	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
f. Subject to dollar reverse repurchase agreements	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
g. Placed under option contracts	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
h. Letter stock or securities restricted as to sale- excluding FHLB capital stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
i. FHLB capital stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
j. On deposit with states	$7,313,578	-0-	-0-	-0-	$7,313,578	$7,461,283	(147,705)	$7,313,578	22.37	25.52
k. On deposit with other regulatory bodies	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
m. Pledged as collateral not captured in other categories	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
n. Other restricted assets	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
o. Total Restricted Assets	$7,313,578	-0-	-0-	-0-	$7,313,578	$7,461,283	(147,705)	$7,313,578	22.37	25.52

M. WORKING CAPITAL FINANCE INVESTMENTS NONE

N. OFFSETTING AND NETTING OF ASSESTS AND LIABILITIES NONE

O. STRUCTURED NOTES NONE

Notes to Financial Statement

P. 5* SECURITIES NONE

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

There has been no change since year-end.

7. INVESTMENT INCOME

There has been no change since year-end.

8. DERIVATIVE INSTRUMENTS

The Company had no material investments in derivative instruments at June 30, 2018

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

1.

	06/30/18			12/31/2017			Change		
	1 Ordinary	2 Capital	3 (Col. 1 + 2) Total	4 Ordinary	5 Capital	6 (Col. 4 + 5) Total	7 (Col. 1 – 4) Ordinary	8 (Col. 2 – 5) Capital	9 (Col. 7 + 8) Total
a. Gross Deferred Tax Assets	899,580	241,002	1,140,582	998,759	484,072	1,482,830	(99,179)	(243,070)	(342,248)
b. Statutory Valuation Allowance Adjustments	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
c. Adjusted Gross Deferred Tax Assets (1a – 1b)	899,580	241,002	1,140,582	998,759	484,072	1,482,830	(99,179)	(243,070)	(342,248)
d. Deferred Tax Assets Non-admitted	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
e. Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	899,580	241,002	1,140,582	998,759	484,072	1,482,830	(99,179)	(243,070)	(342,248)
f. Deferred Tax Liabilities	40,066	-0-	40,066	53,429	-0-	53,429	(13,363)	-0-	(13,363)
g. Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	899,514	241,002	1,100,516	945,330	484,072	1,429,402	(85,816)	(243,070)	(328,886)

Notes to Financial Statement

2.

	06/30/18			12/31/2017			Change		
	1 Ordinary	2 Capital	3 (Col. 1 + 2) Total	4 Ordinary	5 Capital	6 (Col. 4 + 5) Total	7 (Col. 1 – 4) Ordinary	8 (Col. 2 – 5) Capital	9 (Col. 7 + 8) Total
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
b Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2a Above) After Application of the Threshold Limitation (The Lesser of 2b1 and 2b2 below)	435,746	702,679	1,138,425	985,239	444,180	1,429,419	(549,493)	258,499	(290,994)
b1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	435,746	702,679	1,138,425	985,239	444,180	1,429,419	(549,493)	258,499	(290,994)
b2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	2,385,199	XXX	XXX	2,191,070	XXX	XXX	194,129
c. Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2a and 2b Above) Offset by Gross Deferred Tax Liabilities	40,066	-0-	40,066	53,429	-0-	53,429	(13,363)	0	(13,363)
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2a + 2b – 2c)	475,812	702,679	1,178,493	1,038,668	444,180	1,482,848	(562,856)	258,499	(304,357)

3.

	2018	2017
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	1,116.56%	856.30%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above	15,901,326	13,126,683

4. Impact of Tax Planning Strategies

Description	06/30/18			12/31/2017				Change		
	1 Ordinary Percent	2 Capital Percent	3 (Col. 1 + 2) Total Percent	4 Ordinary Percent	5 Capital Percent	6 (Col. 4 + 5) Total Percent		7 (Col. 1 – 4) Ordinary Percent	8 (Col. 2 – 5) Capital Percent	9 (Col. 7 + 8) Total Percent
Impact of Tax Planning Strategies										
a. Adjusted Gross DTA's (% of Total Adjusted Gross DTA's)	78.87%	21.13%	100%	67.35%	32.65%	100%		11.52%	(11.52%)	0.0%
b. Net Admitted Adjusted Gross DTA's (% of Total Net Admitted Adjusted Gross DTA's)	78.87%	21.13%	100%	67.35%	32.65%	100%		11.52%	(11.52%)	0.0%

c. Do the Company's strategies include the use of reinsurance? No

B. Regarding deferred tax liabilities that are not recognized: N/A

Notes to Financial Statement

C. Current income taxes incurred consist of the following major components:

		1 06/30/18	2 12/31/2017	3 (Col. 1 – 2) Change
1.	Current Income Tax			
a.	Federal	777,363	1,385,701	(608,338)
b.	Foreign	-0-	-0-	-0-
c.	Subtotal	777,363	1,385,701	(608,338)
d.	Federal income tax on net capital gains	2,851	13,886	(11,035)
e.	Utilization of capital loss carry-forwards	-0-	(13,886)	13,886
f.	Other	-0-	-0-	-0-
g.	Federal and foreign income taxes incurred	780,214	1,385,701	(605,487)
2.	Deferred Tax Assets:			
a.	Ordinary			
1.	Bonds	(1,373)	(10,192)	8,819
2.	Policyholder reserves	7,298	7,325	(27)
3.	Proxy DAC	9,976	18,977	(9,000)
4.	Net operating loss carry-forward	-0-	-0-	-0-
5.	Policyholder dividends accrual	-0-	-0-	-0-
6.	Ceding commissions (Sale of block of business)	585,632	743,932	(158,299)
7.	AMT credits	135,456	134,456	-0-
8.	Other (including items < 5% of total ordinary tax assets)	162,590	103,262	59,328
99.	Subtotal	899,580	998,759	(99,179)
b.	Statutory valuation allowance adjustment	-0-	-0-	-0-
c.	Nonadmitted	(37,910)	(17)	(37,892)
d.	Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	937,4989	998,776	(61,289)
e.	Capital:			
1.	Capital loss carry-forward	32,437	32,436	1
2.	Equity Securities	-0-	-0-	-0-
3.	Unrealized capital loss	208,565	451,636	(243,071)
4.	Other (including items < 5% of total capital tax assets)	-0-	-0-	-0-
99.	Subtotal	241,002	484,072	(243,070)
f.	Statutory valuation allowance adjustment	-0-	-0-	-0-
g.	Nonadmitted	-0-	-0-	-0-
h.	Admitted capital deferred tax assets (2e99 – 2f – 2g)	241,002	484,072	(243,070)
i.	Admitted deferred tax assets (2d + 2h)	1,178,491	1,482,848	(304,356)
3.	Deferred Tax Liabilities:			
a.	Ordinary			
1.	Accrued dividends	-0-	-0-	-0-
2.	Advance commission	-0-	-0-	-0-
3.	Other (including items < 5% of total ordinary tax liabilities)	40,066	53,429	(13,363)
99.	Subtotal	40,066	53,429	(13,363)
b.	Capital:			
1.	Unrealized capital gain	-0-	-0-	-0-
2.	Equity securities	-0-	-0-	-0-
3.	Other (including items < 5% of total capital tax liabilities)	-0-	-0-	-0-
99.	Subtotal	-0-	-0-	-0-
c.	Deferred tax liabilities (3a99 + 3b99)	40,066	53,429	(13,363)
4.	Net deferred tax assets/liabilities (2i – 3c)	1,138,425	1,429,419	(290,993)

D. The provision for Federal Income Taxes incurred is different from that which would be obtained by applying the statutory Federal Income Tax rate to income before income taxes. The significant items causing this difference are as follows:

	June 30 2018	**Effective Tax Rate**
Provision computed at statutory rate	$ 860,324	21%
IMR Amortization	(23,225)	(0.57%)
Small life deduction	-0-	0%
Dividends received Deduction	(12,356)	(0.30%)
50% Meals	761	0.02%
Other Schedule D Adjustment – Sale of Land	-0-	0.00%
PY True-ups (permanent differences)	-0-	0.00%
Change in non-admitted assets	-0-	0.00%
Unrealized Gains (Losses)	(31,494)	(0.77%)
Other	(342,682)	(8.36%)
Total	$ 451,329	11.02%
Federal Income Taxes Incurred	$ 777,363	18.97%
Realized Capital Gains (losses) tax	2,851	0.07%
Change In Admitted Net Deferred Income Taxes	(328.886)	(8.03%)
Total Statutory Income Taxes	$ 451,329	

E. 1. The Company has no operating loss carry-forward at June 30, 2018. The Company has no alternative minimum tax credits, and no capital loss carry-forward at June 30, 2018.

2. The Company has no income taxes liabilities that will be available for recoupment.

3. The Company did not have any protective tax deposits under IRC Section 6603.

Notes to Financial Statement

F. The Company is included in a consolidated federal income tax return with its parent company Citizens Financial Corporation (CFC). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

G. The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. There has been no change since year-end.

B. There has been no change since year-end.

C. There has been no change since year-end.

D. At June 30, 2018 and at December 31, 2017, the Company reported $1,184,426 and $837,823 due to CFC for current charges for general insurance expenses paid on behalf of the Company. The terms of the settlement require that these amounts are settled within 30 days.

E. There has been no change since year end.

F. The Company has a management agreement with CFC under which CFC provides management services and shares costs with the subsidiary company. The Company has paid $3,660,384 in 2018 and paid $7,073,395 in 2017. The Company has a management agreement with CRS under which CRS provides management services for the Company's investment real estate. The Company has paid $116,091 in 2017 and paid $56,304 in 2018.

G. All outstanding shares of the Company are owned by CFC, an insurance holding company domiciled in the state of Kentucky. Mr. Darrell R. Wells controls 57% of CFC and is deemed the ultimate controlling person of the company.

H. There has been no change since year-end.

I. The Company does not have an interest that equals 10% or more of the admitted assets in any other entity.

J. There has been no change since year-end.

K. There has been no change since year-end.

L. There has been no change since year-end.

M. There has been no change since year-end.

N. There has been no change since year-end.

11. DEBT

There has been no change since year-end.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

There has been no change since year-end.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDENDS RESTRICTIONS AND QUASI-REORGANIZATIONS.

There has been no change since year-end.

14. LIABILIITES, CONTINGENCIES AND ASSESSMENTS

A. CONTINGENT COMMITMENTS	NONE
B. ASSESSMENTS	NONE
C. GAIN CONTINGENCIES	NONE
D. CLAIMS RELATED EXTRA CONTRACTUAL OBLIGATION AND BAD FAITH LOSSES STEMMING FROM LAWSUITS	NONE
E. JOINT AND SEVERAL LIABILITIES	NONE
F. ALL OTHER CONTINGENCIES	NONE

15. LEASES

There has been no change since year-end.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

There has been no change since year-end.

Notes to Financial Statement

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. There has been no change since year-end.

B. There has been no change since year-end.

C. WASH SALES

(1) In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) No securities have been sold during 2018 and reacquired within 30 days of the sale date.

18. GAIN OR LOSS FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF INSURED PLANS.

There has been no change since year-end.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS.

There has been no change since year-end.

20. FAIR VALUE MEASUREMENTS

A. (1) Fair Value Measurements at Reporting Date

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Common Stock				
Parent, Subsidiaries and Affiliates	$ -0-	$ -0-	$ -0-	$ -0-
Industrial and Misc.	5,980,878	590,200	-0-	$ 6,571,078
Total common stocks	5,980,878	590,,200	-0-	$ 6,571,078
Bonds				
U.S. Governments	$ -0-	$ -0-	$ -0-	$ -0-
Industrial and Misc.	142,809	-0-	-0-	142,809
Total bonds	142,809	-0-	-0-	142,809
Total assets at fair market value	$ 6,123,687	$ 590,200	$ -0-	$ 6,713,887

21. OTHER ITEMS

There has been no change since year-end.

22. EVENTS SUBSEQUENT

There has been no change since year-end.

23. REINSURANCE

There has been no change since year-end.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

There has been no change since year-end.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

On January 1, 2016 the Company was subject to an annual fee under section 9010 of the Affordable Care Act (ACA). This annual fee has be allocated to individual health insurers based on the ratio of the amount of the entity's net premiums written during the preceding calendar year to the amount of health insurance for U.S. health risk that is written during the preceding calendar year. A health insurance entity's portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of December 31, 2017 the Company had written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2018, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2018 to be $645,000. The Company also recognized that via an assumption reinsurance agreement with National Guardian Life Insurance Company that an assessment would be payable to National Guardian Life Insurance Company in the form of a reimbursement. The Company had estimated the fee reimbursable to be $75,000. These amounts are reflected in Insurance taxes, licenses and fees as well as Taxes, licenses and fees due and accrued.

The Company has ceased provisioning for the ACA provider fee in 2018 due to the law provision for a moratorium for the provider fee to be paid in 2019.

26. INTERCOMPANY POOLING ARRANGEMENTS

There has been no change since year-end.

Notes to Financial Statement

27. STRUCTURED SETTLEMENTS

There has been no change since year-end.

28. HEALTH CARE RECEIVABLES

There has been no change since year-end.

29. PARTICIPATING POLICIES

There has been no change since year-end.

30. PREMIUM DEFICIENCY RESERVES

There has been no change since year-end.

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

There has been no change since year-end.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

	Description	1 General Account	2 Separate Account With Guarantees	3 Separate Account Nonguaranteed	4 Total	5 % of Total
Withdrawal characteristics of annuity actuarial reserves and deposit-type contract funds & other liabilities without life or disability contingency						
A.	Subject to discretionary withdrawal:	$ 0-	-0-	-0-	$ -0-	0.00%
	1. With fair value adjustment	-0-	-0-	-0-	-0-	0.00%
	2. At book value less current surrender charge of 5% or more	-0-	-0-	-0-	-0-	0.00%
	3. At fair value	-0-	-0-	-0-	-0-	0.00%
	4. TOTAL With Adjustment or at Fair Value (Total of Lines 1 through 3)	-0-	-0-	-0-	-0-	0.00%
	5. At Book Value without adjustment (minimal or no charge or adjustment)	5,057,327	-0-	-0-	5,057,327	86.03%
B.	Not subject to discretionary withdrawal	821,359	-0-	-0-	821,359	13.97%
C.	Total (gross: direct + assumed)	5,878,686	-0-	-0-	5,878,686	100.00%
D.	Reinsurance ceded	5,878,686	-0-	-0-	5,878,686	
E.	TOTAL (Net)* (Lines C – D)	-0-	-0-	-0-	-0-	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities

	Description	1. Amount
32F.	Life & Accident & Health Annual Statements:	
	1. Exhibit 5, Annuities Section, Totals (net)	$ -0-
	2. Exhibit 5, Supplemental Contracts With Life Contingency Section, Totals (net)	-0-
	3. Exhibit7, Exhibit of Deposit-Type Contracts, Line 14, Column 1	-0-
	4. Subtotal	-0-
	Separate Accounts Annual Statement:	
	5. Exhibit 3, Column 2, Line 029999	-0-
	6. Exhibit 3, Column 2, Line 039999	-0-
	7. Policyholder dividend and coupon accumulation	-0-
	8. Policyholder premiums	-0-
	9. Guaranteed interest contracts	-0-
	10. Other contract deposit funds	-0-
	11. Subtotal	-0-
	12. COMBINED TOTAL	$ -0-

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

Deferred and uncollected life insurance premium considerations as of June 30, 2018 were as follows:

TYPE	GROSS	NET OF LOADING
Industrial	$ 20,148	$ 8,458
Ordinary new business	-0-	-0-
Ordinary renewal	$2,198,076	$1,333,305
Credit Life	-0-	-0-
Group Life	$ 266	$ 238
Group Annuity	-0-	-0-
TOTAL	$2,218,490	$1,342,001

Reinsurance Ceded	$1,342,001
	$0

34. SEPARATE ACCOUNTS

There has been no change since year-end.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

Notes to Financial Statement

There has been no change since year-end.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:
3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[X] N/A[ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/12/2015
6.4 By what department or departments?
Kentucky Department of Insurance
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[X] No[ ]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Commonwealth Bank & Trust	Louisville, KY	No	No	Yes	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]
14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Commonwealth Bank & Trust	Louisville, KY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Darrell R. Wells - employee - has access to invest	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[ ] No[X]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[ ] No[X]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:
19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes[ ] No[X]

General Interrogatories Part 1 Attachments

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GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

	Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	$ 0
1.12 Residential Mortgages	$ 0
1.13 Commercial Mortgages	$ 0
1.14 Total Mortgages in Good Standing	$ 0
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	$ 0
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$ 0
1.32 Residential Mortgages	$ 0
1.33 Commercial Mortgages	$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months	$ 0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	$ 0
1.42 Residential Mortgages	$ 0
1.43 Commercial Mortgages	$ 0
1.44 Total Mortgages in Process of Foreclosure	$ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$ 0
1.62 Residential Mortgages	$ 0
1.63 Commercial Mortgages	$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 0
2. Operating Percentages:	
2.1 A&H loss percent	57.257%
2.2 A&H cost containment percent	0.349%
2.3 A&H expense percent excluding cost containment expenses	56.908%
3.1 Do you act as a custodian for health savings accounts?	Yes[ ] No[X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	$ 0
3.3 Do you act as an administrator for health savings accounts?	Yes[ ] No[X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	$ 0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
			NONE					

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama (AL)	L	86,285		983,165		1,069,450	
2. Alaska (AK)	N						
3. Arizona (AZ)	L	196		224		420	
4. Arkansas (AR)	L	69,216		2,920,486		2,989,702	
5. California (CA)	N						
6. Colorado (CO)	L						
7. Connecticut (CT)	L						
8. Delaware (DE)	L	60,863		1,057		61,920	
9. District of Columbia (DC)	L	19,808		67		19,875	538
10. Florida (FL)	L	57,498		124,145		181,643	
11. Georgia (GA)	L	131,651		631,450		763,101	
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	L	48,013		705,149		753,162	62
16. Iowa (IA)	L			1,698,316		1,698,316	
17. Kansas (KS)	L			370,363		370,363	
18. Kentucky (KY)	L	188,074		2,411,118		2,599,192	3,387
19. Louisiana (LA)	L	42,089		3,666,900		3,708,989	325
20. Maine (ME)	N						
21. Maryland (MD)	L	371,560		771,356		1,142,916	364
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	960		631,274		632,234	
24. Minnesota (MN)	L						
25. Mississippi (MS)	L	24,883		635,057		659,940	
26. Missouri (MO)	L	46,329		2,109,093		2,155,422	
27. Montana (MT)	L						
28. Nebraska (NE)	L			386,712		386,712	
29. Nevada (NV)	L			60		60	
30. New Hampshire (NH)	L						
31. New Jersey (NJ)	L	260,125		22,151		282,276	
32. New Mexico (NM)	L	583				583	
33. New York (NY)	N						
34. North Carolina (NC)	L	434,649		3,583,379		4,018,028	
35. North Dakota (ND)	L						
36. Ohio (OH)	L	137,594		2,328,778		2,466,372	
37. Oklahoma (OK)	L			60		60	
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	192,421		4,806,855		4,999,276	
40. Rhode Island (RI)	L						
41. South Carolina (SC)	L	137,164		2,407,315		2,544,479	
42. South Dakota (SD)	L						
43. Tennessee (TN)	L	129,698		958,374		1,088,072	15,245
44. Texas (TX)	L	45,899		8,714		54,613	81
45. Utah (UT)	L			253,305		253,305	
46. Vermont (VT)	N						
47. Virginia (VA)	L	115,908		31,837		147,745	88
48. Washington (WA)	N						
49. West Virginia (WV)	L	10,761		343,303		354,064	
50. Wisconsin (WI)	L						
51. Wyoming (WY)	L						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Subtotal	XXX	2,612,227		32,790,063		35,402,290	20,089
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate other amounts not allocatable by State	XXX						
95. Totals (Direct Business)	XXX	2,612,227		32,790,063		35,402,290	20,089
96. Plus Reinsurance Assumed	XXX			1,874,734		1,874,734	
97. Totals (All Business)	XXX	2,612,227		34,664,797		37,277,024	20,089
98. Less Reinsurance Ceded	XXX	2,602,789		28,773		2,631,562	
99. Totals (All Business) less Reinsurance Ceded	XXX	9,438		34,636,024		34,645,462	20,089
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. TOTAL (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. TOTAL (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX						

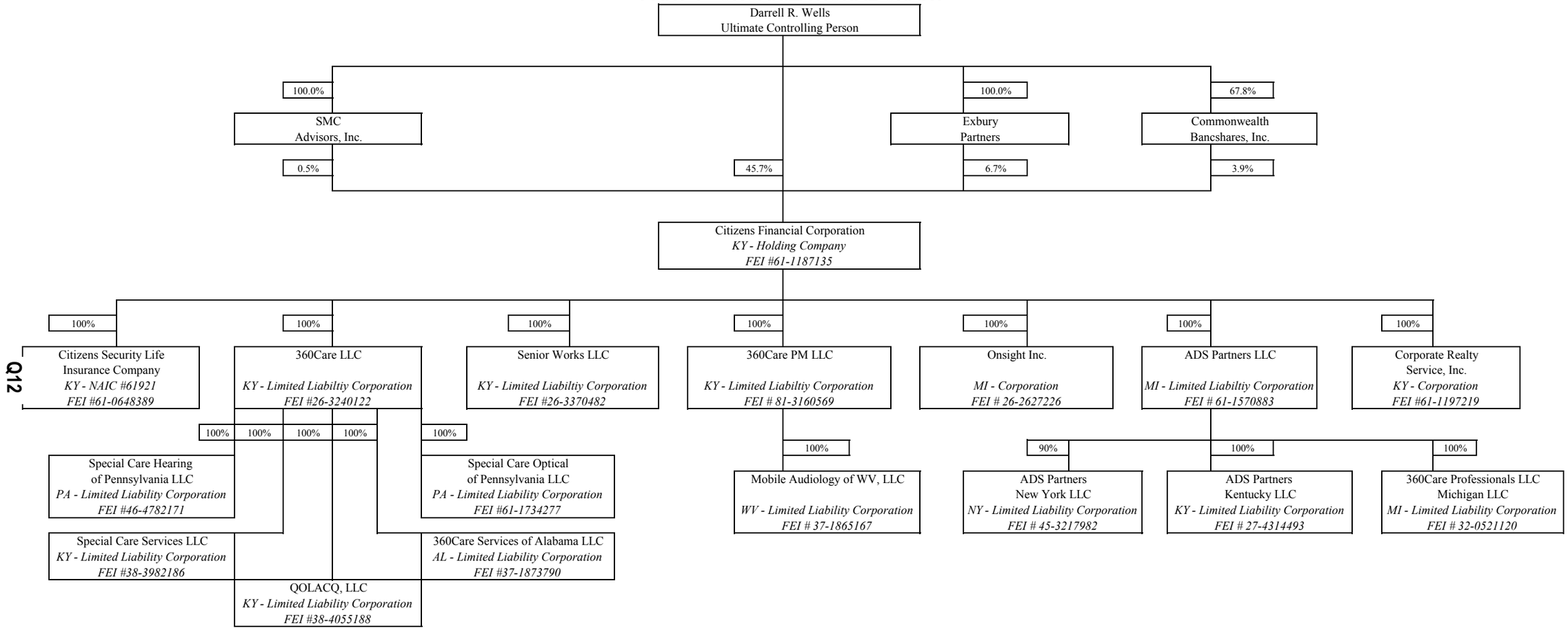
(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG 40
R Registered - Non-domiciled RRGs
E Eligible - Reporting entities eligible or approved to write surplus lines in the state
Q Qualified - Qualified or accredited reinsurer
N None of the above Not allowed to write business in the state 17

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0		0	61-1187135				Citizens Financial Corporation	KY	UDP	Darrell R. Wells	Ownership	56.3	Darrell R. Wells	N	
		00000	26-3370482				Senior Works, LLC	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	26-3240122				360Care LLC	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	61-1197219				Corporate Realty Service, Inc.	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	46-4782171				Special Care Hearing of Pennsylvania LLC	PA	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	61-1734277				Special Care Optical of Pennsylvania LLC	PA	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	38-3982186				Special Care Services, LLC	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	26-2627226				Onsight, Inc.	MI	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	61-1570883				ADS Partners LLC	MI	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	45-3217982				ADS Partners New York LLC	NY	NIA	Citizens Financial Corporation	Ownership	90.0	Darrell R. Wells	N	
		00000	27-4314493				ADS Partners Kentucky LLC	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	81-3160569				360Care PM LLC	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	32-0521120				360Care Professionals LLC	MI	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	37-1865167				Mobile Audiology of West Virginia LLC	WV	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	37-1873790				360Care Services of AL, LLC	AL	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	
		00000	38-4055188				QOLACQ, LLC	KY	NIA	Citizens Financial Corporation	Ownership	100.0	Darrell R. Wells	N	

Q13

Asterisk	Explanation
0000001	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	No
4. Will the Reasonableness of Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	No
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	No
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	No
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement

61921201849000002 2018 Document Code: 490

Medicare Part D Coverage Supplement

61921201836500002 2018 Document Code: 365

Reasonableness 1 - Assumptions

61921201844500002 2018 Document Code: 445

Reasonableness 2 - Consistency

61921201844600002 2018 Document Code: 446

Reasonableness 3 - Implied Guarantee

61921201844700002 2018 Document Code: 447

Reasonableness 4 - Ave. Market Value

61921201844800002 2018 Document Code: 448

Reasonableness 5 - Market Value

61921201844900002 2018 Document Code: 449

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	5,313,366	5,469,457
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	5,106	52,801
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	104,537	208,892
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	5,213,935	5,313,366
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	5,213,935	5,313,366

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	10,299,513	8,018,047
2.	Cost of bonds and stocks acquired	1,609,644	1,031,828
3.	Accrual of discount	7,013	12,222
4.	Unrealized valuation increase (decrease)	(92,627)	2,005,594
5.	Total gain (loss) on disposals	712,767	503,210
6.	Deduct consideration for bonds and stocks disposed of	2,733,000	1,013,368
7.	Deduct amortization of premium	297	1,057
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		256,963
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	9,803,013	10,299,513
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	9,803,013	10,299,513

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,694,845	414,073	1,350,000	938	3,694,845	2,759,856		2,498,951
2. NAIC 2 (a)								
3. NAIC 3 (a)	469,282			2,787	469,282	472,069		466,615
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)	8				8	8		8
7. Total Bonds	4,164,135	414,073	1,350,000	3,725	4,164,135	3,231,933		2,965,574
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	4,164,135	414,073	1,350,000	3,725	4,164,135	3,231,933		2,965,574

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0

SI03 Schedule DA Part 1 . . . . . NONE

SI03 Schedule DA Verification . . . . . NONE

SI04 Schedule DB - Part A Verification . . . . . NONE

SI04 Schedule DB - Part B Verification . . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . . NONE

SI07 Schedule DB - Verification . . . . . NONE

SI08 Schedule E - Verification (Cash Equivalents) . . . . . NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Leasehold Improvements	Louisville	KY						5,106
0199999 Subtotal - Acquired by Purchase								5,106
0399999 Totals								5,106

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

QE01

E02 Schedule B Part 2 . . . . . NONE

E02 Schedule B Part 3 . . . . . NONE

E03 Schedule BA Part 2 . . . . . NONE

E03 Schedule BA Part 3 . . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
9128284C1	UNITED STATES TREAS NTS		04/10/2018	INSTINET	X X X	209,762	210,000	142	1
9128284P2	UNITED STATES TREAS NTS		05/15/2018	INSTINET	X X X	204,311	205,000	29	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	414,073	415,000	171	X X X
8399997 Subtotal - Bonds - Part 3					X X X	414,073	415,000	171	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	414,073	415,000	171	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X		X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X		X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	414,073	X X X	171	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
912828Q45	UNITED STATES TREAS NTS		04/02/2018	MATURITY	XXX	250,000	250,000	250,742	250,093		(93)		(93)		250,000				1,094	03/31/2018	1FE
912828R51	UNITED STATES TREAS NTS		05/31/2018	MATURITY	XXX	200,000	200,000	200,406	200,086		(86)		(86)		200,000				875	05/31/2018	1
912828UU2	UNITED STATES TREAS NTS		04/02/2018	MATURITY	XXX	900,000	900,000	902,320	900,118		(118)		(118)		900,000				3,375	03/31/2018	1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	1,350,000	1,350,000	1,353,468	1,350,297		(297)		(297)		1,350,000				5,344	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	1,350,000	1,350,000	1,353,468	1,350,297		(297)		(297)		1,350,000				5,344	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	1,350,000	1,350,000	1,353,468	1,350,297		(297)		(297)		1,350,000				5,344	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
097023105	BOEING CO		05/18/2018	William O'Neil Company	2,500.000	850,004	XXX	311,190	737,275	(426,085)			(426,085)		311,190		538,814	538,814	4,275	XXX	L
127686103	CAESARS ENTMT CORP		04/17/2018	INSTINET	5,351.000	61,803	XXX	70,098	67,690	2,408			2,408		70,098		(8,295)	(8,295)		XXX	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	911,807	XXX	381,288	804,965	(423,677)			(423,677)		381,288		530,519	530,519	4,275	XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	911,807	XXX	381,288	804,965	(423,677)			(423,677)		381,288		530,519	530,519	4,275	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	911,807	XXX	381,288	804,965	(423,677)			(423,677)		381,288		530,519	530,519	4,275	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	911,807	XXX	381,288	804,965	(423,677)			(423,677)		381,288		530,519	530,519	4,275	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	2,261,807	XXX	1,734,756	2,155,262	(423,677)	(297)		(423,974)		1,731,288		530,519	530,519	9,619	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

E06 Schedule DB Part A Section 1 . . . . . NONE

E07 Schedule DB Part B Section 1 . . . . . NONE

E08 Schedule DB Part D Section 1 . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
open depositories										
Commonwealth Bank & Trust Co.-checking	Louisville, KY				10,473		3,018,560	2,281,415	1,802,350	X X X
Commonwealth Bank & Trust Co.-Trust Accts	Louisville, KY				8,025		1,357,660	1,542,914	1,555,124	X X X
Commonwealth Bank & Trust Co. CD	Louisville, KY	09/19/2018			228	65	50,341	50,341	50,341	X X X
Wells Fargo	Raleigh, NC						44,217	44,253	44,375	X X X
Interactive Brokers	New York, NY				1,895		881,129	881,595	886,160	X X X
Stock Yards Bank & Trust	Louisville,KY				1,767		668,583	668,583	669,509	X X X
Security Bank of Kansas City	Kansas City, KS						172,376	324,929	1,635,575	X X X
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X						X X X
0199999 Totals - Open Depositories			X X X	X X X	22,388	65	6,192,865	5,794,031	6,643,434	X X X
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	22,388	65	6,192,865	5,794,031	6,643,434	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	138	138	138	X X X
0599999 Total Cash			X X X	X X X	22,388	65	6,193,003	5,794,169	6,643,572	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Cusip	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	NONE							
8899999 Total - Cash Equivalents								